

**2021 AIRPORT OPERATING & CAPITAL PLAN**  
**Executive Summary**  
WESTLOCK REGIONAL AIRPORT ADVISORY BOARD  
October 2020

Please refer to the 2021 Airport Operating & Capital Plan document for a comprehensive review:

- Includes recommendations for consideration by Westlock Town & County Councils:
  - 2020-01 Approve 2021 Operating Budget - \$124,543
  - 2020-02 Approve 2021 Capital Budget - \$207,500

- Airport Development Area Taxable Assessment Growth (11 Year): \$7.53M

- Municipal Contributions:

2020		
<b>WESTLOCK COUNTY</b>		
	Annual Contribution - Operational Funding	\$ 55,898
	Airport Capital Project	\$ -
	Revenue from Taxation (2020)	\$ 136,843
	Administration Fees Recovery	\$ 15,600
	<i>Cash Summary - Inflow</i>	<u>\$ (96,545)</u>
<b>WESTLOCK TOWN</b>		
	Annual Contribution - Operational Funding	\$ 55,898
	Airport Capital Project	\$ -
	<i>Cash Summary - Outflow</i>	<u>\$ 55,898</u>

- Effective in the 2018 year, the operating budget included a change to the historical funding policy for airport operations. The change effectively reduced annual funding by 20.5% which subsequently removed the annual operating surplus contribution to Airport Reserve. There is now substantial risk that any future development and capital asset replacement will require funding through municipal sources. The 2021 Budget includes provision to survey additional lots for resale, and resurface the runway, main taxiway, and apron. The 2021 Operational plan project list identifies requirement to develop the final east portion of Taxiway to facilitate Commercial development. The taxiway development is necessary to provide accessibility to lots for resale, and will also improve safety by eliminating the backtracking of traffic on the runway.
- 2021 Maintenance/Other Projects:
  - Lot Development for Resale/Lease
  - Website development (donated)
  - Develop Airport Marketing Strategy
  - Finalize Airport Area Structure Plan (ISP)
- 2021 Capital Projects:
  - Resurfacing runway, main taxiway, and apron
  - Fuel terminal upgrade (pending system availability)
- Capital Projects
  - See Page 5 of 2021 Airport Operating & Capital Plan, notification of municipal funding requirement for Runway Resurfacing Project
- Commercial/Industrial Land for Resale:
  - 2 Lots on paved taxiway
  - 5 Lots on undeveloped taxiway (To be re-priced following taxiway development)