

2020 AIRPORT OPERATING & CAPITAL PLAN
Executive Summary
WESTLOCK REGIONAL AIRPORT ADVISORY BOARD
October 2019

Please refer to the 2020 Airport Operating & Capital Plan document for a comprehensive review:

- Includes recommendations for consideration by Westlock Town & County Councils:
 - 2019-01 Approve 2020 Operating Budget - \$121,309
 - 2019-03 Approve 2020 Capital Budget - \$224,129

- Airport Development Area Taxable Assessment Growth (10 Year): \$7.21M

- Municipal Contributions:

2020		
WESTLOCK COUNTY		
	Annual Contribution - Operational Funding	\$ 55,119
	Airport Capital Project - MSI Funding (50%)	\$ 93,750
	Revenue from Taxation (2019)	\$ 126,425
	Administration Fees Recovery	\$ 15,606
	Cash Summary - Outflow	\$ 6,838
WESTLOCK TOWN		
	Annual Contribution - Operational Funding	\$ 55,119
	Airport Capital Project - MSI Funding (50%)	\$ 93,750
	Cash Summary - Outflow	\$ 148,869

- Effective in the 2018 year, the operating budget included a change to the historical funding policy for airport operations. The change effectively reduced annual funding by 20.5% which subsequently removed the annual operating surplus contribution to Airport Reserve. There is now substantial risk that any future development and capital asset replacement will require funding through municipal sources. The 2020 Budget includes Municipal Sustainability Funding Initiative of \$187,500 representing 75% of the estimated cost of developing the final east portion of Taxiway. The taxiway development is necessary to provide accessibility to lots for resale, and will also improve safety by expediting the elimination of traffic landing on the runway.
- 2020 Maintenance/Other Projects:
 - Line painting
 - Website development (donated)
 - Develop Airport Marketing Strategy
 - Develop Airport Area Structure Plan (ISP)
- 2020 Capital Projects:
 - Completion of East Taxiways Delta & Charlie
 - Survey and Register Land for Resale
 - Upgrade Fuel Terminal
- Commercial/Industrial Land for Resale:
 - 2 Lots on paved taxiway
 - 5 Lots on undeveloped taxiway (To be re-priced following taxiway development)