

**2022 AIRPORT OPERATING & CAPITAL PLAN**  
**Executive Summary**  
WESTLOCK REGIONAL MUNICIPAL AIRPORT ADVISORY COMMITTEE  
November 2021

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Please refer to the 2022 Airport Operating & Capital Plan document for a comprehensive review:

- Includes recommendations for consideration by Westlock Town & County Councils:
  - 2021-01 Approve 2022 Operating Budget - \$123,913
  - 2021-02 Approve 2022 Capital Budget - \$300,000

- Airport Development Area Taxable Assessment Growth (13 Year): \$7.62M

- Municipal Contributions:

2021		
<b>WESTLOCK COUNTY</b>		
	Annual Contribution - Operational Funding	\$ 55,225
	Airport Capital Project	\$ -
	Revenue from Taxation (2021)	\$ 138,848
	Administration Fees Recovery	\$ 15,900
	<i>Cash Summary - Inflow</i>	<u>\$ (99,523)</u>
<b>WESTLOCK TOWN</b>		
	Annual Contribution - Operational Funding	\$ 55,225
	Airport Capital Project	\$ -
	<i>Cash Summary - Outflow</i>	<u>\$ 55,225</u>

- Effective in the 2018 year, the operating budget included a change to the historical funding policy for airport operations. The change effectively reduced annual funding by 20.5% which subsequently removed the annual operating surplus contribution to Airport Reserve. There is now substantial risk that any future development and capital asset replacement will require funding through municipal sources.
- 2022 Maintenance/Other Projects to support Airport Growth:
  - See Schedule E – Project Listing includes:
    - Lot Development for Resale/Lease
    - Airport Marketing Strategy
    - Tree Removal
    - GPS Instrument Procedure Approach
- 2022 Capital Projects:
  - Resurfacing runway, main taxiway, apron and solar lighting replacement (pending grant approval)
  - Fuel terminal upgrade (pending system support)
- Capital Project Funding
  - See Page 5 of 2022 Airport Operating & Capital Plan, notification of potential municipal funding requirement for Runway Resurfacing Project
- Commercial/Industrial Land for Resale:
  - 2 Lots on paved taxiway
  - 5 Lots on undeveloped taxiway (To be re-priced following taxiway development)