

2019 AIRPORT OPERATING & CAPITAL PLAN
Executive Summary
WESTLOCK REGIONAL AIRPORT ADVISORY BOARD
October 2018

Please refer to the 2019 Airport Operating & Capital Plan document for a comprehensive review:

- Includes recommendations for consideration by Westlock Town & County Councils:
 - 2018-01 Adopt Operating Principles
 - 2018-02 Approve 2019 Operating Budget - \$113,110
 - 2018-03 Approve 2019 Capital Budget - \$0
 - 2018-04 Development of Land for Resale (Readiness Planning)
 - 2018-05 Develop Asset Replacement Plan
 - 2018-06 Develop Airport Area Structure Plan
 - 2018-07 Formalize outstanding agreements/arrangements

- Airport Development Area Taxable Assessment Growth (10 Year): \$7.34M

- Municipal Contributions:

WESTLOCK COUNTY	Annual Contribution - Operational Funding	\$ 51,000
	Revenue from Taxation (2018)	\$ 120,692
	Administration Fees Recovery	\$ 15,300
	<i>Cash Summary - Inflow</i>	<u>\$ 84,992</u>
WESTLOCK TOWN	Annual Contribution - Operational Funding	\$ 51,000
	<i>Cash Summary - Outflow</i>	<u>\$ 51,000</u>

- Effective in the 2018 year, the operating budget included a change to the historical funding policy for airport operations. The change effectively reduced annual funding by 20.5% which subsequently removed the annual operating surplus contribution to Airport Reserve. There is now substantial risk that any future development and capital asset replacement will require funding through municipal sources.
- 2019 Maintenance Projects:
 - Completion of asphalt crack sealing on runway
 - Line painting (quotation pending)
 - Signage (taxiway & tie-down user fee policy)
 - Website development
- 2019 Capital Projects - \$0
- Commercial/Industrial Land for Resale:
 - 3 Lots on paved taxiway
 - 5 Lots on undeveloped taxiway